

Strategy Execution's TOP 10 TRENDS FOR

01 DISRUPTIVE TECHNOLOGIES WILL CONTINUE THEIR TRAJECTORY

According to a recent Accenture report, while 93% of executives say they know their industry will be disrupted at some point in the next five years, only 20% feel they are highly prepared to address it.¹



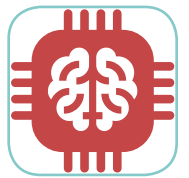
93% OF EXECUTIVES EXPECT INDUSTRY DISRUPTION



ONLY 20% FEEL PREPARED

02 ARTIFICIAL INTELLIGENCE AND BIG DATA ARE PERMEATING PROJECT-BASED WORK

As the inevitability of increased automation and robots looms large and humans wonder about their future in the labor force, it's essential that we evaluate and analyze how artificial intelligence (AI) and big data have and will continue to affect project-based organizations and their leaders.



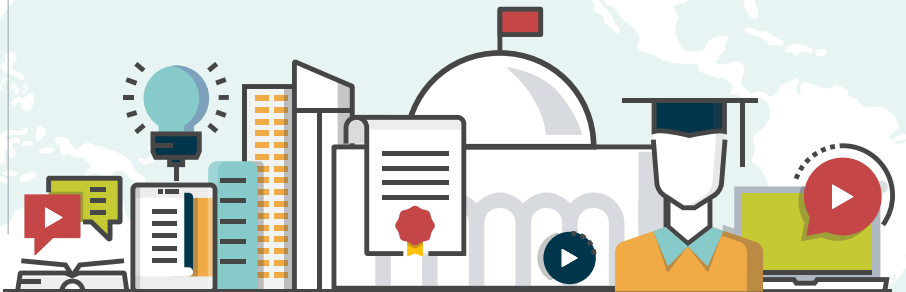
03 VENDOR MANAGEMENT AND OUTSOURCING IS GROWING

Across all functions, analysts forecast the global IT outsourcing market to grow at an annual rate of 4.42% between 2018 and 2022.² The challenge for project-based workers overseeing outsourced work is having the right combination of skills to handle these demands.



04 PROGRAM MANAGEMENT MATURING WITHIN THE FEDERAL GOVERNMENT

With a concerted effort and mandated priority to implement a standards-based approach to program management in the government space, we can expect to see continued emphasis on the need for training surrounding federal project leaders and as a result, strategic government initiatives may see improved results.



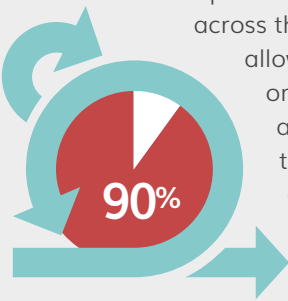
05 PROJECT TEAMS ARE MIGRATING TO SHARED PLATFORMS

We're witnessing the rise of shared platforms and other technology – Skype for Business, Slack, or Microsoft Teams, for example – to allow teams to track project work and milestones in a transparent and collaborative way. Microsoft announced recently that nearly 330,000 organizations worldwide use their Teams app – up from 125,000 only a year prior.³



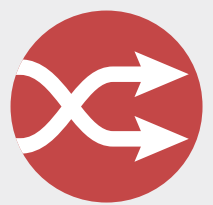
06 AGILE RISES FROM THE TECH STORE TO THE TOP FLOOR

A recent survey by Deloitte showed that more than 90% of senior executives give high priority to becoming agile.⁴ Leaders at the highest levels have begun to recognize that implementing Agile across the business allows an organization and its people to adapt and change quickly.



07 MANAGING CHANGES IN CHANGE MANAGEMENT

With the prevalence and frequency of change, we're now also seeing a decentralization of change management officers and a shift to spread this skill set across the business. Managing change is a skill set that can no longer be contained in one department. Having a mindset and skill set that supports this type of leadership and decision-making will further accelerate the success of enterprise-wide change management.⁵



08 CURATED LEARNING ON THE RISE

People are having to cope with learning more while still doing their day-to-day jobs. As a result, organizations will increasingly rely on platforms or vendors to curate the learning experience for their employees.



09 PROJECT MANAGEMENT BOOMING IN DEVELOPING NATIONS

The population of project management-related roles – currently 65.9 million globally – is expected to grow 20% over the next eight years, with the main growth being in India and China.⁶ As a result of this growth, we expect to see continued demand and need for project management capabilities to support these global changes.

65.9
MILLION GLOBAL ROLES
EXPECTED TO GROW
20%



10 SUPPLY CHAIN MOUNTING IN COMPLEXITY

The supply chain of yesterday is no longer what it needs to be tomorrow. Customers expect new products to arrive faster, perform better, cost less than they used to, and be easily exchanged. These increased demands have put pressure on supply chain management to run even more smoothly and efficiently.

REFERENCES

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⁴ Forbes, "What The C-Suite Must Do To Make The Whole Firm Agile," Steve Denning, Sept. 9, 2018. <https://www.forbes.com/sites/stevedenning/2018/09/09/what-the-c-suite-must-do-to-make-the-whole-firm-agile/#74d24f2a56ce>
⁵ Gallup, "How to Get People Behind a New Company Vision," Vibhas Ratanjee, Aug. 14, 2018. <https://www.gallup.com/workplace/240644/people-behind-new-company-vision.aspx>
⁶ PMI (2017). Project Management Job Growth and Talent Gap 2017–2027. <https://www.pmi.org/-/media/pmi/documents/public/pdf/learning/job-growth-report.pdf>